

RESOURCE BANKSHARES INC.

Directors

- G. Chris Keller, Jr., Chairman

Michael B. Burris, Lead Director

R. Will Boudreaux, III

J. Storey Charbonnet

Dennis E. Crowe
- Chandler Craig, Jr., Vice Chairman

Maura W. Donahue

Katherine M. Gibert

David D. Lindsey

Trula H. Remson
- James E. Walther, III, Emeritus

RESOURCE BANK

Executives

- G. Chris Keller, Jr., Chief Executive Officer

Chandler Craig, Jr., President

Pat Campbell, Executive Vice President, Chief Lending Officer

Jamie R. Gabourel, Executive Vice President, Chief Administrative Officer

Clair Leger, CPA, Executive Vice President, Chief Financial Officer

Danielle Manzella, AAP, Executive Vice President, Chief Retail Banking Officer

Jon Picou, Executive Vice President, Chief Information Technology Officer

Hunt Vaughn, Executive Vice President, Chief Credit Officer

BRANCH LOCATIONS

- BATON ROUGE: 9513 Jefferson Hwy.

BOGALUSA: 402 Avenue B

COVINGTON: 70533 Highway 21
5100 Village Walk, Suite 102
ATM at 1598 Ochsner Blvd.

FRANKLINTON: 988 Washington St.

MANDEVILLE: 68177 Highway 59
1695 W. Causeway Approach
ATM at Trailhead on Lafitte St.

METAIRIE: 321 Veterans Blvd., Suite 101

NEW ORLEANS: 5100 Tchoupitoulas St.

SLIDELL: 2283 Gause Blvd. East
- Member FDIC

www.resource.bank

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PRESORTED
STANDARD
U.S. POSTAGE
PAID
NEW ORLEANS, LA
PERMIT NO. 1273

RETURN SERVICE REQUESTED





July 15, 2026

Dear Shareholder:

Resource Bank proudly celebrates our twenty-eighth anniversary this year. Founded with a vision to enable our clients to realize their financial objectives, to be the employer of choice, and to create value for our shareholders, we have grown into a thriving community bank serving families and businesses across five—and soon six—parish markets. Our results reflect continued success in generating new business while maintaining disciplined growth. Strong loan growth demonstrates ongoing customer demand, while a modest decline in deposits reflects the competitive funding environment across the banking industry. Despite these challenges, our strong capital position and increasing book value per share continue to enhance shareholder value and support future growth.

As of the quarter end, our total assets were \$982 million, an increase of 2.60 percent from the same quarter last year. Loans ended at \$827 million, and deposits ended at \$803 million, an increase of 4.91 percent and a decrease of 1.24 percent, respectively. Our Tier 1 undiluted book value per share was \$77.06, an increase of \$4.36 per share, with our Tier 1 total shareholders' equity equal to 12.68 percent of total assets.

Looking forward, we remain focused on delivering the personal service, local expertise, and trusted partnerships that have defined Resource Bank for nearly three decades. Our strong capital base, dedicated employees, and loyal customers position us well to meet changing market conditions while continuing to support the financial needs of our communities. Thank you for growing with us. We are grateful for the trust and confidence you have placed in us over the years, and we remain committed to the relationships that have been the foundation of our success.

Yours truly,

G. Chris Keller, Jr.
CEO & Chairman of the Board

Chandler Craig, Jr.
President & Vice Chairman of the Board

RESOURCE BANKSHARES INC.

STATEMENT OF FINANCIAL CONDITION (IN THOUSANDS)

ASSETS

	Holding Company Consolidated 6/30/2026 (in thousands) (unaudited)	Holding Company Consolidated 6/30/2025 (in thousands) (unaudited)
Cash & due from banks	\$11,282	\$10,560
Interest bearing deposits in other banks	50	163
Fed funds sold	22,277	6,767
Investment securities: Available-for-sale, at fair value	73,408	104,372
Held-to-maturity	4,907	4,889
Other stocks, at cost	3,007	3,240
Loans, less allowance for credit losses	827,470	788,732
(06/30/2026 Allowance for loan losses \$ 3,546,000)		
(06/30/2025 Allowance for loan losses \$ 5,060,000)		
Bank premises & equipment, net of accumulated depreciation	33,127	31,568
Deferred Tax Receivable	563	1,062
Accrued interest receivable	2,725	2,709
Other real estate owned	0	841
Other assets	3,290	2,311
TOTAL ASSETS	\$982,106	\$957,214

LIABILITIES

Deposits

Demand Deposit Accounts	217,790	190,849
NOW Accounts	245,805	249,960
Money Market Accounts	52,278	48,993
Savings Accounts	35,350	33,309
Certificates of Deposits \$250,000 & over	173,354	197,157
Other Certificates of Deposit	78,010	92,357
Total Deposits	\$802,587	\$812,625
Accrued expenses and other liabilities	6,041	4,362
Deferred Tax Payable	93	333
Accrued interest payable	1,976	2,337
Other Borrowed Funds	49,000	22,000
Total Liabilities	\$859,697	\$841,657

STOCKHOLDERS' EQUITY

Common stock: \$1.00 par value; 2,000,000 shares authorized; 1,626,924 and 1,650,690 shares issued and outstanding at 06/30/2026 & 06/30/2025, respectively.	1,627	1,651
Preferred stock: \$ 0.00 par value; 100,000 shares authorized; no shares issued and outstanding.	0	0
Stock Subscription Receivable	(2,496)	(2,321)
Capital Surplus	19,685	23,334
Retained Earnings	98,708	92,010
Earnings year to date: (*Bank only \$7,052,909 year to date)	7,003	4,880
Net unrealized gains (losses) on securities held	(2,118)	(3,997)
Total Stockholder's Equity	\$122,409	\$115,557

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

Book Value per Share - Undiluted	\$982,106	\$957,214
Book Value per Share - Diluted	\$75.75	\$70.27
Quarterly Return on Average Assets (ROA) (*Bank only as of June 30)	\$75.74	\$70.15
YTD Return on Average Assets (ROA) (*Bank only as of June 30)	1.47%	1.00%
YTD Efficiency Ratio (*Bank only as of June 30)	65.39%	66.29%
YTD Efficiency Ratio (*Bank only as of June 30)	1.50%	1.02%
Tier 1 Capital Total Stockholders' Equity	\$124,527	\$119,554
Tier 1 Capital Book value per share - undiluted	\$77.06	\$72.70
Tier 1 Capital Book value per share - diluted	\$76.97	\$72.40

Management has elected to omit substantially all of the disclosures and the related statements of income, cash flow and changes in equity required by the generally accepted accounting principles as issued by the U.S. Financial Accounting Standards Board. If the omitted disclosures and the statements of cash flows and changes in equity were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.